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A MESSAGE FROM EXECUTIVE DIRECTOR, JACLYN MURO

Dear Friends and Supporters,

As we reflect on the past year, I am filled with immense gratitude for the unwavering support and commitment that our community has shown toward <u>Gilroy Foundation</u>. It is my privilege to serve as the Executive Director of this organization, and I am inspired by the tremendous impact we have made together.

In the face of unprecedented challenges, our mission to establish a legacy of giving, Gilroy Foundation links charitable gifts from donors to the vital needs of the community has remained steadfast. Our dedicated team and generous donors have helped us navigate these uncertain times and continue our important work. We have witnessed the power of unity, resilience, and compassion as we come together to uplift and strengthen our community. Throughout the year, we have made significant strides in fulfilling our commitment to youth, education, and community development. Our Youth Board has thrived, empowering young leaders to make a difference and create positive change. We have awarded scholarships to deserving students, providing them with opportunities to pursue their dreams and aspirations. Our grants have supported vital programs and initiatives that address the diverse needs of our community.

One of our proudest accomplishments has been the successful collaboration with Latino Family Fund. Together, we have fostered inclusivity, celebrated diversity, and amplified the voices of underrepresented communities. This partnership has allowed us to expand our reach and maximize our impact, ensuring that every individual in Gilroy has the opportunity to thrive.

I would like to express my heartfelt appreciation to our incredible Board of Directors, dedicated staff, volunteers, and donors. Your commitment, passion, and generosity have been instrumental in the success of our programs and initiatives. Your unwavering support has touched the lives of countless individuals and families, making a lasting difference.

As we look ahead, we remain committed to our mission and the continuous growth of our community. We will continue to honor our past, embrace our present, and build a future that is vibrant, inclusive, and filled with opportunities for all. Together, we will create a legacy that will inspire generations to come.

Thank you for your continued support and belief in the work of Gilroy Foundation. We are privileged to be part of this remarkable community, and we look forward to the exciting journey ahead.



With gratitude, Jaclyn Muro

A MESSAGE FROM BOARD PRESIDENT, KAREN LA CORTE



This last year has been a year of Transition for Gilroy Foundation with the retirement announcement of our Executive Director, Donna Pray. Donna's twenty-eight years of dedication and leadership in growing the Foundation was unprecedented. It has been a hard act to follow.

The Board of Directors formed a transition team who was able to create a timeline for the next six months of tasks to be addressed until a new Executive Director could be hired. A Search Firm was hired (NPAG) and the vetting and interview process began. The Transition Team reached out to "You" – the "Community" holding seven focus groups. We asked these groups— what do you see in a new ED, what challenges does Gilroy face, and what opportunities lie ahead?

We listened to you! We heard you! And we put YOUR VOICE into action! This process did not end in 2022 but carried over into 2023. It was a very lengthy, professional process based on integrity and the mission and vision defined by the Foundation!

Also, in 2022 a DEI policy was adopted, Diversity, Equity and Inclusion, and our partnership with the Latino Family Fund continued to thrive through grants from Silicon Valley Community Foundation.

Please visit our <u>website</u> where you can see our grant and scholarship winners as well as information on how you can open a fund or become more involved with Gilroy Foundation.

Along with giving out half a million dollars in grants and half a million in scholarships in 2022, we were able to maintain over 15 million in assets. Our signature event, Day In The Country ("Imagine ") generated \$110,000 which enabled us to provide programs and services to our beloved community. Our "Give Where You Live Faire" was a success in educating the community and beyond on charitable giving.

We thank our Boards, Staff, Ambassadors, and our Youth Board for your dedication and service to Gilroy Foundation!

~Karen La Corte

OUR STORY SO FAR



OUR MISSION

To establish a legacy of giving, Gilroy Foundation links charitable gifts from donors to the vital needs of the community

OUR VISION

By engaging all aspects of the community, Gilroy Foundation is the recognized leader in connecting resources to community needs

WHAT WE BELIEVE & DO

We believe that when people feel respected and included, they can be more creative, innovative, and successful. We value the visible and invisible qualities that make all constituents who they are.

We welcome that every person brings a unique perspective and experience to advance our mission and vision in our efforts to support our local community. We strive to include Diversity, Equity, and Inclusion practices at the center of all of the work we do. In our commitment to continuous improvement, we will seek training sessions and present sessions on Diversity, Equity, and Inclusion to Staff and Board members on an ongoing basis.

We commit to communicate these values to all of our constituents; to create opportunities to listen to the voices directly from our community; to ensure board recruitment and employment is diverse and inclusive; and to assess the progress we make in these areas annually.

We pledge to use this policy as a lens not only to conduct day-to-day business but also call out the commitment to using when making grant and/or scholarship decisions.



SPOTLIGHT 2022

We've highlighted some of the accomplishments of Gilroy Foundation—some of the major events that shaped our day-to-day work.

Let's take a deeper look into 2022 in this Annual Impact Report, sent to you after the year's finances and audits had been completed.

To view 2023 news as it happens, follow Gilroy Foundation on <u>Facebook</u>, <u>Instagram</u> and <u>LinkedIn</u>. It's a very exciting time at Gilroy Foundation!

1

Gilroy Foundation Youth Board

At January's Youth Board meeting, students and mentors hosted four prospective grant recipients representing DreamPower Horsemanship, CAL-Soap, South County Compassion Center, and South County Tail Waggers. A grant in the amount of \$1,000 would be awarded to one or two of these worthwhile organizations when students vote at their February meeting.

The purpose of a Youth Board is to provide a structure for young people to be involved in community, organization, or program development. By partnering with adult mentors, the young people can hold an active role in initiatives enhancing positive youth and community development.

We are very proud of our students and say Thank you to Youth Board Mentors led by Board of Directors Member Fricka Davis.

3

Grants and Scholarships

With \$439,829 awarded in 2022 grants and \$512,750 in 2022 scholarships, we could now say that Gilroy Foundation has awarded over \$16.3 Million in the community over the past 42 years!

7

LFF is on the move

The first order of business was to remind the community of the work of Latino Family Fund—and what better way to do this was host the 14th Annual Tequila Tasting event!

This 2022 event raised over \$34,000—more than any past event!

During the 2022 event, a \$10K donation was received from the Edward Boss Prado Foundation to establish the Youth in Philanthropy and Leadership Scholarship.

Latino Family Fund invited Silicon Valley Foundations and local government officials to Gilroy because of interest expressed through Silicon Valley Community Foundation in housing and nonprofit needs in South County. Sobrato Philanthropies and SVCF, provided funding of \$600,000 for pre-development money toward a Youth Center in cooperation with two other local nonprofits serving youth, DigitalNet and Youth Alliance.

4

New and Improved Website

A Website Audit completed by Pixel Lighthouse in February turned into an opportunity for Gilroy Foundation to receive a re-design of the current GF website PRO BONO! What an amazing opportunity to get the "new look" we needed and at NO COST! It has taken almost one year--due to staffing changes and transition of leadership to launch the new website—take a look—we hope you like it and find it easy to navigate.

SPOTLICHT **2022**



4

Legacy Society

Fund Development Committee of Gilroy
Foundation, headed by Emeritus Member Ted
Becker, undertook efforts to increase
membership in Gilroy Foundation's Legacy
Society. With a planned gift to Gilroy
Foundation, you can provide funding in
perpetuity for the causes you are most
passionate about. To be a member of the
Legacy Society, simply notify the office that
you have named Gilroy Foundation in your
will.

Donna Pray Announced Retirement

Gilroy Foundation Executive Director Donna Pray announced her plans for retirement, effective April 28, 2023. She had served in this position at Gilroy Foundation since 1995. Her leadership and dedication in growing the Foundation into what it is today is unprecedented. The Gilroy community has a legacy of giving for generations we can be proud of.

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Day in the Country

"Day in the Country" returned! Chair Karen La Corte's themed event "Imagine" was held at Kirigin Cellars on October 1, 2022.
Attendees at the 2022 annual fundraiser were not disappointed! The evening was a perfect opportunity to bring friends of the Foundation back together. This event brought in over \$110,000 for programs of Gilroy Foundation.

R

Latino Family Fund Voted Nonprofit of the Year!

Latino Family Fund was notified by the Gilroy Chamber of Commerce, that they were voted Nonprofit of the Year! What an exciting year this has been for LFF! LFF is growing and expanding its network in our local community as well as within Silicon Valley. Latino Family Fund applied for and recieved a Capacity Building Grant to Silicon Valley Community Foundation to begin their Strategic Planning Process.



At Gilroy Foundation a diverse, inclusive, and equitable workplace is one where all employees, Board members, and volunteers, whatever their gender, race, ethnicity, national origin, age, sexual orientation or identity, education, or disability, feel valued and respected.

At Gilroy Foundation, we are committed to a nondiscriminatory approach and to provide equal opportunity for employment and advancement in all our activities and programs. We respect and value diverse life experiences, heritages and ensure all voices are valued and heard.

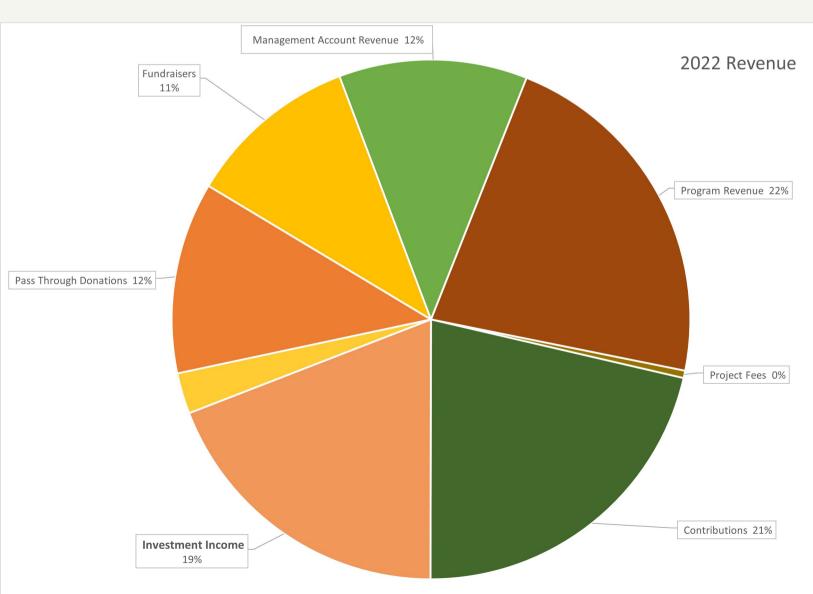
At Gilroy Foundation:

- We believe that when people feel respected and included, they can be more creative, innovative, and successful.
- We value the visible and invisible qualities that make all constituents who they
 are.
- We welcome that every person brings a unique perspective and experience to advance our mission and vision in our efforts to support our local community.
- We strive to include Diversity, Equity, and Inclusion practices at the center of all the work we do. In our commitment to continuous improvement, we will seek training sessions and present sessions on Diversity, Equity, and Inclusion to Staff and Board members on an on-going basis.
- We commit to communicate these values to all our constituents; to create
 opportunities to listen to the voices directly from our community; to ensure
 board recruitment and employment is diverse and inclusive; and to assess the
 progress we make in these areas annually.

2022REVENUE CHART

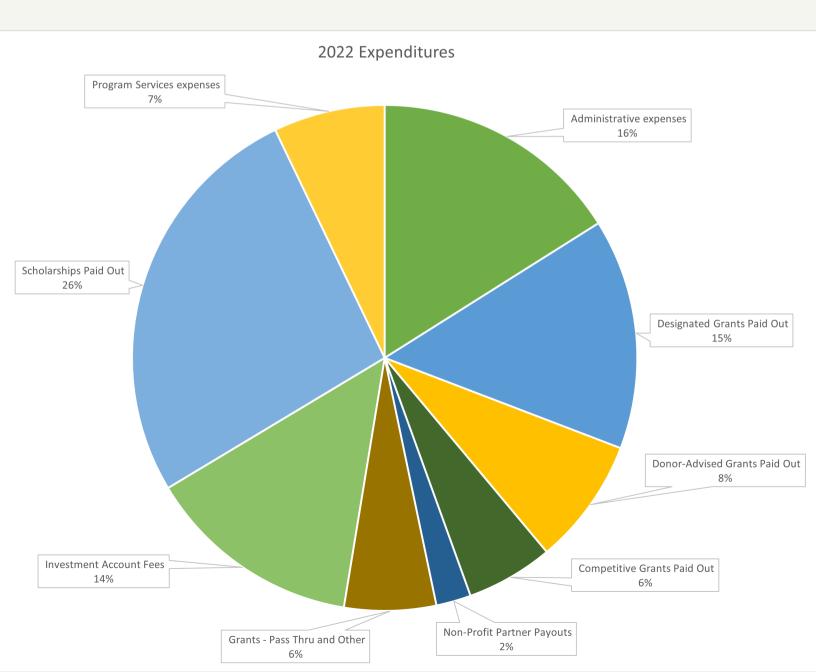
In our commitment to transparency and accountability, we are pleased to present the 2022 Revenue Chart for Gilroy Foundation. This chart provides a comprehensive overview of our financial activities during the fiscal year 2022, highlighting the various sources of income that sustain our mission and empower us to make a meaningful impact in the Gilroy community.

Every dollar represented in this chart plays a crucial role in advancing our mission and supporting the causes we hold dear. We would like to express our heartfelt gratitude to all those who have contributed to Gilroy Foundation in 2022. Your support empowers us to enhance the quality of life in Gilroy and strengthen our community bonds.



2022 EXPENSE CHART

The 2022 Expense Chart reflects the responsible stewardship of funds entrusted to us. It outlines the various categories of expenses, ranging from administrative and program services to designated grants, donor-advised grants, competitive grants, and non-profit partner payouts. We take pride in our dedication to efficiency and effectiveness, ensuring that every dollar is directed toward initiatives that make a difference. Key highlights include substantial investments in scholarships and community projects, exemplifying our commitment to education, youth empowerment, and community development. These expenditures directly translate into opportunities, growth, and positive change in Gilroy.



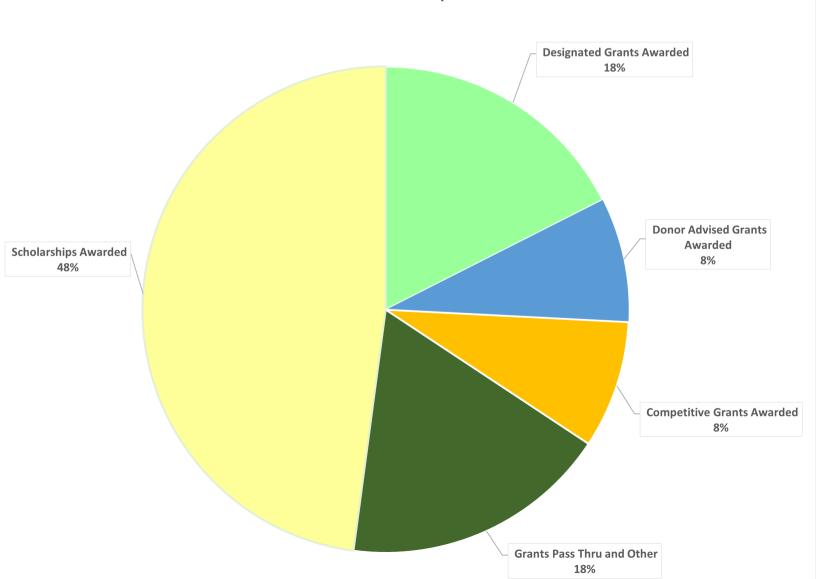
2022CRANTS AND SCHOLARSHIPS

The chart is divided into distinct categories, including Designated Grants Awarded, Donor-Advised Grants Awarded, Competitive Grants Awarded, Grants Pass Thru and Other, and Scholarships Awarded. Each category represents a vital facet of our commitment to Gilroy's well-being.

Key highlights include the significant financial support extended to various projects and initiatives through our grants programs. This support fosters community development, encourages creativity, and empowers local nonprofits to achieve their goals. Additionally, the scholarships awarded reflect our investment in the educational aspirations of Gilroy's talented youth.

As you peruse the chart, we invite you to recognize the real-world impact of your support and contributions. Each grant and scholarship awarded represents an opportunity, a stepping stone towards a brighter future. Together, we are making a difference, one award at a time.

2022 Grants & Scholarships Awarded



43

Years in Philanthropy

\$17.5 MILLION

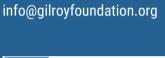
Grants and scholarships awarded since 1980



ACKNOWLEDGEMENTS

In closing, we extend our heartfelt gratitude to the generous donors, dedicated volunteers, and the entire Gilroy community. Your unwavering support fuels our mission and inspires us to continue making a profound impact. Together, we've proven that when a community comes together with shared purpose and unwavering commitment, there are no limits to what we can achieve. As we look to the future, we remain steadfast in our dedication to Gilroy's growth and prosperity. Thank you for being the driving force behind Gilroy Foundation's success. We couldn't do it without you.

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FOR YOUR CONTINUED SUPPORT IN OUR PROGRAMS